

RETIREMENT BOARD

December 17, 2025

AGENDA

1. Call to order.
2. Public comment.
3. Acceptance of the minutes of the November 19, 2025 Retirement Board meeting.
4. Secretary report for November.
5. Approval of the County's Actuarially Determined Contribution (ADC) for the year 2025.
6. Approval of the interest rate for the year 2026.
7. Approval of meeting dates for the year 2026.
8. Consideration of Ben Franklin investment.
9. Consideration of Freeport-McMoRan securities litigation.
10. Other matters to come before the Board.
11. Adjournment

The Board reserves the right to amend, correct, or table any item prior to a vote on that item.

BUCKS COUNTY EMPLOYEES' RETIREMENT SYSTEM TRANSACTIONS

November 2025

CONTRIBUTIONS

The total amount of contributions received from members in November 2025 was \$1,557,798.

REFUNDS

The total amount of member contributions refunded in November 2025 was \$138,673 representing 12 former County employees.

PENSION BENEFITS

The total amount of monthly pension benefits issued in November 2025 was \$5,124,130 representing 2,028 retirees.

RETIREMENTS

The following people retired in November 2025:

<u>Employee Name</u>	<u>Department</u>	<u>Length of Service</u>			
Patricia A. Leipziger	District Courts	14 Years	1 Month	22 Days	
Katherine G. Meyerson	Area Agency on Aging	7 Years	5 Months	2 Days	
Michelle A. Modica	District Courts	27 Years	0 Months	26 Days	
Marlene Thaw	Nursing	6 Years	2 Months	14 Days	
Karen Transue	District Courts	19 Years	3 Months	22 Days	

DEATH BENEFITS

The total amount of death benefit payments issued in November 2025 was \$29,488 representing 1 deceased retiree (Peter D.Ference).