

RETIREMENT BOARD

April 16, 2025

AGENDA

1. Call to order.
2. Public comment.
3. Acceptance of the minutes of the March 19, 2025 Retirement Board meeting.
4. Secretary report for March.
5. Request to purchase part-time service for Stephen S. Hibbs.
6. Review of additional allocation to Patriot Financial Partners V, LP as recommended by PFM.
7. Consideration of settlement proposal regarding In re Alphabet, Inc, Shareholder Derivative Litigation, 3:21-cv-09388-RS.
8. Other matters to come before the Board.
9. Adjournment

The Board reserves the right to amend, correct, or table any item prior to a vote on that item.

BUCKS COUNTY EMPLOYEES' RETIREMENT SYSTEM TRANSACTIONS

March 2025

CONTRIBUTIONS

The total amount of contributions received from members in March 2025 was \$1,499,206.

REFUNDS

The total amount of member contributions refunded in March 2025 was \$220,835 representing 8 former County employees.

PENSION BENEFITS

The total amount of monthly pension benefits issued in March 2025 was \$4,964,621 representing 1,988 retirees.

RETIREMENTS

The following people retired in March 2025:

<u>Employee Name</u>	<u>Department</u>	<u>Length of Service</u>			
Cynthia S. Do	Domestic Relations	13	Years	0	Months 6 Days
Christine A. Haughney	Board of Assessment	21	Years	0	Months 0 Days
Marie Monaghan (V)	Planning Administration	8	Years	11	Months 22 Days
Mary J. Reimold	Parks Recreation Services	30	Years	6	Months 1 Day
Dawn N. Rotzell	Children & Youth	26	Years	5	Months 26 Days
Douglas E. Stay	General Services	28	Years	2	Months 5 Days
John Zeigler	Main Jail	21	Years	10	Months 23 Days

DEATH BENEFITS

The total amount of death benefit payments issued in March 2025 was \$53,385